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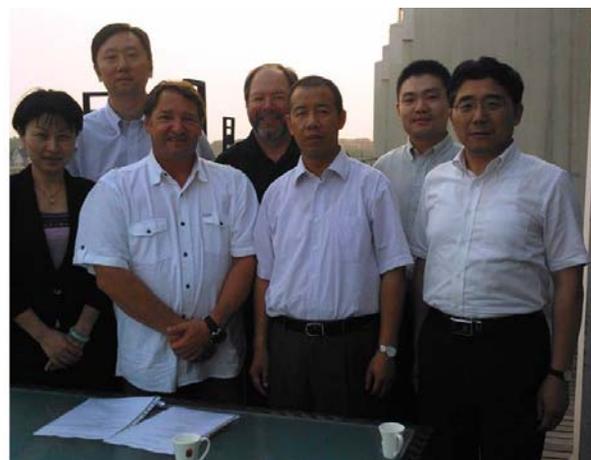
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Greenpoint Technologies Signs MOU with Ameco Beijing

Kirkland, WA – June 4, 2012 – [Greenpoint Technologies](#), a premier VIP completions center for [Boeing Business Jets \(BBJ\)](#), signs a Memorandum of Understanding (MOU) with [Aircraft Maintenance and Engineering Co., Beijing](#) (Ameco Beijing) for cooperation of commercial and VIP private business aircraft completions.

Greenpoint Technologies has entered into an MOU with Ameco Beijing in support of business jet completions in Greater China and the Asia-Pacific region. The MOU is the first step in finalizing a teaming relationship for collaborative engineering, certification and installation of narrow and widebody VIP aircraft modifications. Greenpoint's extensive VIP engineering and modification experience combined with Ameco's MRO expertise offers the region's VIP aircraft owners an experienced team of professionals.

Jon Buccola Greenpoint Chairman describes the relationship between the two companies, "The execution of the MOU with Ameco is an advantageous launch for VIP aircraft owners residing in this region. Ameco Beijing and Greenpoint, both being highly experienced modification facilities, offer an outstanding partnership for VIP aircraft."



Right Photo: Jon Buccola Greenpoint Chairman and Hu Yuilang Ameco Beijing General Manager
Left Photo: Anna Zhang, Feng Bin, Jon Buccola, Mike Weisner, Hu Yuilang, Xu Bin and Zhang Xiangze



Greenpoint Technologies is a premier BBJ Completion Center, creating superior aircraft products and VIP completions exclusively for Boeing aircraft. Greenpoint provides turnkey VIP completions with an exemplary 98.9% on-time delivery rate during its 24 years of private ownership. The Greenpoint company umbrella encompasses all disciplines in-house from engineering and design to manufacturing and installation of VIP interiors; enabling manufacture of heavy structure, VIP Cabinetry, as well as custom machined parts. The company embodies a continuous improvement culture reflected in its positive customer surveys and extremely low attrition rate. Strategic goals focus on the customer experience by incorporating quality, commitment and craftsmanship into every completion. To learn more about Greenpoint Technologies, visit www.greenpnt.com.

Ameco Beijing is a joint venture between Air China (60%) and Lufthansa German Airlines (40%). It was established on August 1st, 1989. It can provide MRO services for airframes, engines and components of commercial aircraft, as well as completion services for business jet or VIP aircraft. As a leading MRO provider in China and Asia, it commits to expand full coverage, one stop maintenance capacity, and is developing business aircraft modification services since the 1990s. As the earliest enterprises in the Civil Aviation industry of China engages in this business, Ameco is accumulating a wealth of experience in Business jet completion services. With the increasing market demand, Ameco commits to continuing to improve the business jet completion service capacity and quality. To learn more about Ameco Beijing, visit <http://www.ameco.com.cn/index-e.htm>.

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